



TSX-V: SF

# Establishing Morocco's Next Silver District

Safi Silver Corp. (TSX-V: SF) is a Canadian exploration company with two high-grade silver projects in the Anti-Atlas belt of southern Morocco, a region with centuries of silver mining history, extensive historic workings, and significant modern exploration potential.



## Addana Highlights

**564 g/t**  
Peak Silver Grade

**112 km<sup>2</sup>**  
Total Permit Area

**\$350k**  
Drill Budget

**12**  
Planned Drill Holes

## ADDANA PROJECT - Ag · Pb

Southern Morocco, Tata Province

Seven exclusive prospecting permits covering 112km<sup>2</sup> in the Addana Mountains

### WHY ADDANA?

- ◆ Large land package with limited prior drilling and strong discovery upside
- ◆ High-grade silver-lead mineralization with broader polymetallic potential across the corridor
- ◆ 40 km trend of artisanal workings

### PEAK SURFACE GRAB SAMPLES

**564 g/t**  
silver

**24.8%**  
lead

**5.3%**  
zinc

## DRILL PROGRAM

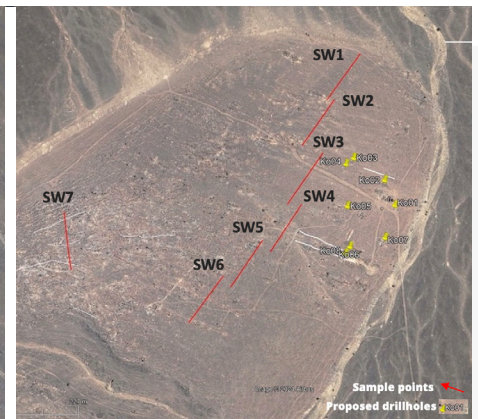
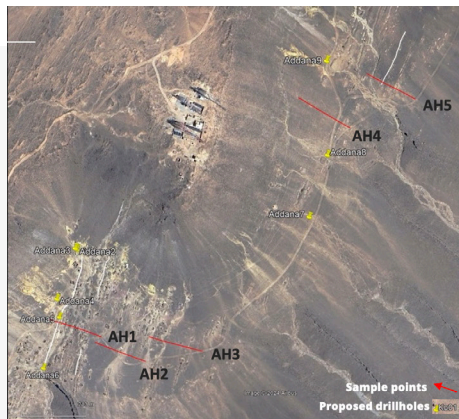
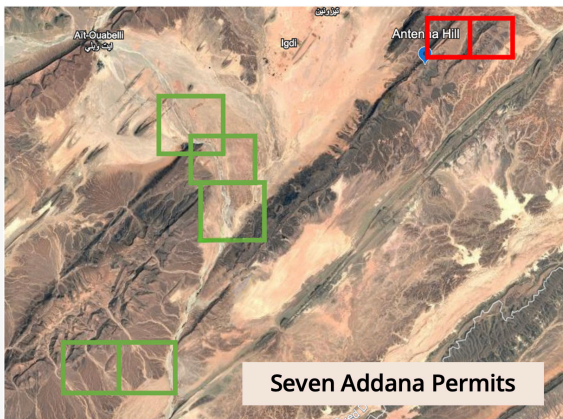
**\$350K**

PROGRAM BUDGET

Drilling preparations are moving forward, with Geosond Maroc contracted to conduct the program.

This initial drill campaign will test strike and depth extensions of mineralized vein corridors below historic artisanal workings.

Total Holes	12 holes (2,160 m)
Antenna Hill	5 drill holes
Addana SW	7 drill holes
Hole Depth	150-200 m per hole



## SILVER HILL PROJECT - Cu · Ag · Co

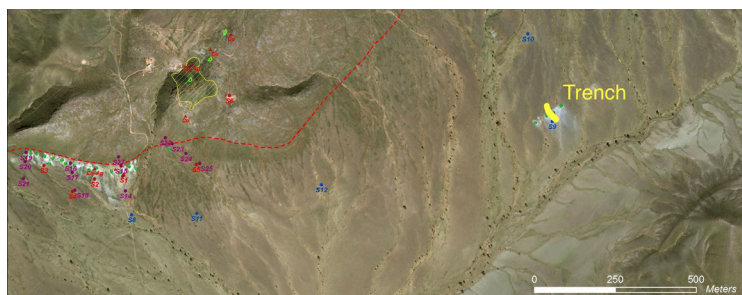
**Morocco** - 100% owned - 16 km<sup>2</sup>

Identified by ancient slags and historical workings dating back over 600 years, Silver Hill is located near Aya Gold & Silver's Boumadine Project, which has delivered consistent high-grade drill results and established a substantial resource base.

<b>HOLE S1</b>	14m @ 1.08% copper, 74 g/t silver
<b>HOLE S13</b>	8m @ 1.77% copper, 121 g/t silver
<b>HOLE S27</b>	5m @ 1.4% copper, 33.6 g/t silver

### TRENCH RESULTS

- ◆ 13m trench grading 2.7% Cu, 34.5 g/t Ag and 82 ppm Co
- ◆ Trench has been completed on fresh rock below the saprolite, 2 m below the surface level
- ◆ S9: 31m intersection with an average grade of 0.7% including a 3m intersection at 1.8%.

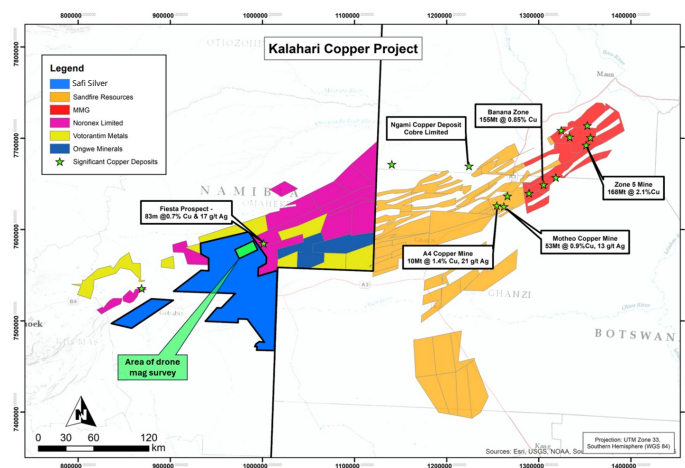


## Kalahari Copper Project - Cu · Ag

**Namibia** - 785,498 hectares

Located in a region home to some of the world's largest copper deposits. The project targets the same geological formations responsible for multi-billion-dollar deposits in the region, with exploration licences valid through February 2027.

- ◆ Nearby success: Sandfire Resources (US\$2.2B market cap) and Rio Tinto
- ◆ Same geological formations as the Khoemacau deposit (sold for US\$1.9B)
- ◆ EU-funded UNDERCOVER research program supporting deep exploration technology



## KOMBAT MINE RECEIVABLES

- ◆ **US\$22M remaining** to be paid in 8 equal quarterly instalments (April 2026 to January 2028)
- ◆ **Up to US\$13M expansion bonus** when underground production exceeds 2,250 tpd
- ◆ **1% NSR royalty on copper sales** when price exceeds US\$4,00/lb (up to 20 quarters)

## CAPITAL STRUCTURE *as of March 17, 2026*

<b>C\$0.45</b> SHARE PRICE	<b>C\$24.8M</b> MARKET CAP	<b>55.1M</b> SHARES OUTSTANDING	<b>2.7M</b> WARRANTS	<b>3.3M</b> OPTIONS	<b>61.2M</b> FULLY DILUTED
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### SHARE OWNERSHIP

Management & Board: 5%  
Institutional: 40%

### MANAGEMENT

Jed Richardson (President and CEO)  
Andreas Rompel (Chief Exploration Officer)  
Tom Panoulis (VP Corporate Development)  
Ali Mlali (Country Manager)

### BOARD OF DIRECTORS

Daye Kaba  
Noureddine Mokaddem  
Gabriel Ollivier  
Larisa Spratt  
Grant Sboros